2584 245 Recorded in the Above DEEDS Book & Page

ASSIGNMENT AND TRANSFER OF DEVELOPER RIGHTS h - Probate Judse

Lee County, AL

THIS ASSIGNMENT AND TRANSFER OF DEVELOPER RIGHTS FOR TIVOLI PHASE 3 SUBDIVISION ("Assignment") is made and entered into as of the // th day of April, 2019, by and between AUBURDAN, INC., an Alabama corporation (hereinafter the "Assignor and Developer") and H&H DEVELOPMENT PARTNERS, LLC., an Alabama limited liability company (hereinafter the "Assignee").

WITNESSETH

WHEREAS, AUBURDAN, INC. conveyed or will convey to Assignee the remaining 28 Lots left in Tivoli Phase 3 which consists of Lot 10-A and Lots 2A-27 as recorded in Plat Book 35, at Page 185 and Plat Book 42, at Page 33; and

WHEREAS, AUBURDAN, INC and LCR Tuscany, LLC subjected all Lots in Tivoli to the Amended Declaration of Covenants, Conditions, and Restrictions of Tivoli recorded in Book 2404, Page 487 in the Office of the Judge of Probate of Lee County, Alabama by the terms of the First Amendment to the Amended and Restated Declaration of Covenants, Conditions and Restrictions of Tivoli Subdivision dated July 23, 2013 and recorded in Book 2419, at Page 360 in the Office of the Judge of Probate of Lee County, Alabama; and

WHEREAS, in connection with such conveyance of the Lots remaining in Tivoli Phase 3, Assignor, AUBURDAN, INC and Assignee have agreed that Assignor shall transfer and assign to Assignee all right, title and interest of Assignor in and to the Declaration as relating to Assignor's interest as Declarant and/or Developer thereto; and

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each party hereto, Assignor and Assignee hereby agree as follows:

- 1. <u>Transfer and Assignment.</u> Assignor hereby sells, transfers, assigns, delivers and conveys to Assignee, its successors and assigns, all right, title and interest of Assignor in, to and under the Declaration, if any. Assignor warrants that it has the rights as Declarant and/or Developer under the Declaration. Assignor acknowledges this Assignment is done with the specific intent to transfer <u>all</u> of Developer's rights in the Declaration as authorized by the Declaration and **AUBURDAN**, INC shall execute any documents required by the Declaration to reference this Assignment
- 2. <u>Approval of Plans.</u> Assignor as developer specifically approves the construction plans for Lot 10-A, Phase 3.
- 3. <u>Governing Law.</u> This Assignment shall be construed and enforced in accordance with and governed by the laws of the State of Alabama.
- 4. <u>Binding Effect.</u> This Assignment shall be binding upon the parties hereto and their respective successors and assigns and shall, except as otherwise set forth herein, inure to the benefit of only the parties hereto.

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IN WITNESS WHEREOF, Assignor and Assignee have caused this instrument to be executed under seal, on the day and year first above written.

ASSIGNOR:

AUBURDAN, INC, an Alabama corporation

By: Julie Brider

ACKNOWLEDGMENT

Book/Ps: 2584/245 Term/Cashier: CHFJ0SK02 / CO Tran: 22385.324231.432911 Recorded: 11-08-2019 15:15:15

REC Recordina Fee

Total Fees: \$ 14.00

STATE OF ALABAMA GROSIN COUNTY OF BOYNOW

I, the undersigned authority in and for said County in said State, hereby certify that I who of AUBURDAN, INC., an Alabama Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal, this ______day of April, 2019.

(SEAL)

Notary Public | My Commission Expires:

14.00

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ASSIGNEE:

H&H DEVELOPMENT PARTNERS, LLC, an Alabama limited liability company

By: MENBER

ACKNOWLEDGMENT

STATE OF ALABAMA COUNTY OF _______

Given under my hand and official seal, this _____day of April, 2019.

(SEAL)

Notary Public

My Commission Expires: